

Founded In Christ

Fall 2010

What's Happening?

Advisory Board Meeting Dates for 2011

February 8, 2011

May 3, 2011

October 18, 2011

Annual Board of Directors Meeting

August 9, 2011

Help us improve

We are always trying to improve. Contact us; we would appreciate hearing from you!

Tell us your story!

Has your endowment helped you in a special way? Let us share your story with others.



Some Progress!

Anyone who follows the stock market can tell you the past couple of years have seen some unprecedented volatility. After a period of considerable losses, the market started to improve in late 2009 into 2010. Along with it, the Foundation's assets began to improve as well, which was good news for our beneficiaries. As of June 30, 2010 the market value of the Foundation was sufficient to allow for a distribution, but market volatility left the Foundation with little margin to weather any unexpected down turns. With this in mind, the board elected to reduce distributions slightly from 4% to 3.38%. Foundation Treasurer, John Maxwell commented on the decision, "The Foundation does not like to cut back distributions, but we need to be concerned if we do not have a buffer, as it could affect us adversely in the future." Preserving the original funds invested is of primary concern to the board. Market fluctuations are always going to affect investments, but by taking a conservative approach the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* hopes to lessen the impact on our beneficiaries.

Check out our new look!

Our website has undergone a makeover. Please go to www.foundationforthepeople.org for news and information.



Directory

Board of Directors

President,

Bishop Thomas John Paprocki

Vice President

Monsignor Carl Kemme

Treasurer,

Mr. John Maxwell

Secretary,

Mr. Shaun Riedell

Member,

Mrs. Jean Johnson

Consultants

Ms. Barbara Burris

Mrs. Marlene Mulford

Advisory Board

Mr. John Gibbons,
Edwardsville, IL

Dcn. Ron Hesson,
Highland, IL

Mr. David Knepper,
Barry, IL

Dcn. Frank Maynerich,
Virden, IL

Ms. Clare McCulla,
Charleston, IL

Mr. Thomas Pavlik, Jr.,
Springfield, IL

Mr. Charles Scholz,
Quincy, IL

Mr. Jeff Stauffer,
Springfield, IL

Very Rev. Ken Venvertloh, V.F.
Jacksonville, IL



Helping the Poor

Catholic Charities has always been an advocate of the poor and disadvantaged and now they are receiving some assistance courtesy of the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois*. An endowment was started using funds from a bequest. The donor intended the gift to be used to help the poor in the Springfield area and since Catholic Charities has a number of established programs it made sense to make them the beneficiaries. Executive Director Steve Roach had this to say, "Any one who deals in social work knows that funding can be difficult to predict. In times of great need, we often find funding is more difficult to get. We are grateful the foundation exists to help us fulfill our mission."

There is a second endowment that also benefits Catholic Charities in our Foundation. It was funded from the *Harvest of Thanks, Springtime of Hope* campaign initiated by the Diocese of Springfield in Illinois in 2003. This endowment helps to fund the operating expenses of Catholic Charities. Both endowments serve a vital purpose in helping to keep Catholic Charities able to serve the needy in our diocese. For more information or to make a gift please contact our office at 217-698-8500 ext 114 or via e-mail at: sriedell@dio.org.

"The best thing about the future is that it comes one day at a time."

- Abraham Lincoln-



We Want To Start An Endowment, What Do We Do?

Unlike many foundations which require a minimum of \$5,000 to start an endowment only \$1,000 is needed with ours! With lower start up costs, funds can be raised more easily to get you established in the Foundation. The sooner you get started, the sooner you can enjoy the benefits. Once an endowment is established you can add any amount at any time. An endowment can be an attractive option for those who wish to leave a gift to your parish or school from their estate. Please contact our office at (217) 698-8500 ext. 114 for more information on how you can start an endowment or make a gift to the Foundation.