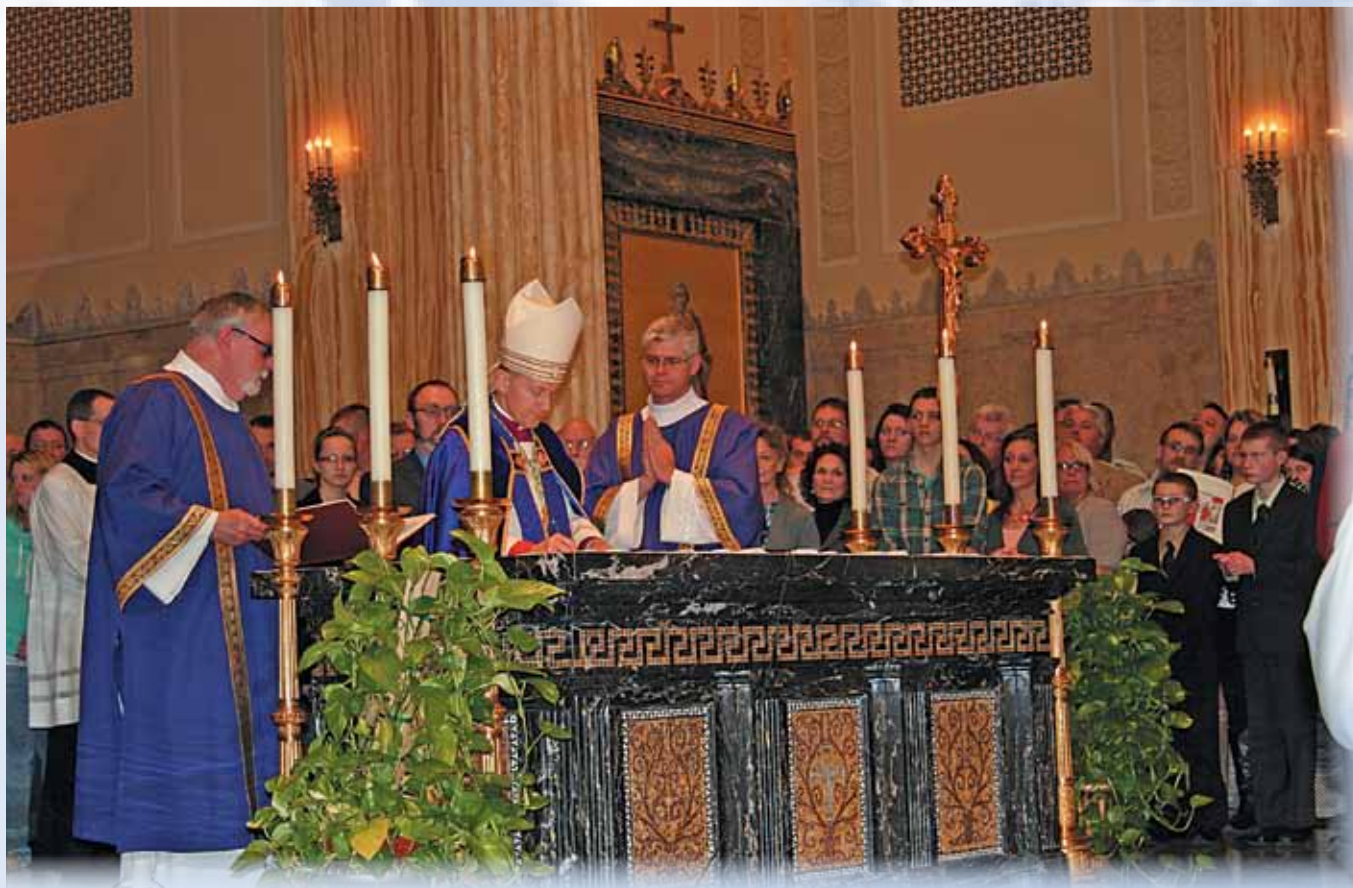


# Annual Report 2014

Photo by Cynthia Gallo Callan



*Foundation for the People  
of the Roman Catholic  
Diocese of Springfield in Illinois*



*Rite of Election,  
Cathedral of the Immaculate  
Conception, Springfield*

# Mission

The purpose of the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* is to further the religious, charitable, educational and social ministries of the Church in the Diocese of Springfield in Illinois. The Foundation, also, received and administered funds for the above stated purposes.

*"As each one has received a gift, use it to serve one another  
as good stewards of God's varied grace."*

*— 1 Peter 4:10*



# Letter of Introduction

Dear Foundation Members,

This year marks the 22nd anniversary of operation as the Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois. This report encompasses the activity of the Foundation as of June 30, 2014.

We are pleased to report record earnings for this past year. Ten new endowments have been added since last year and more are in process. It is heartening to see so many of our institutions planning and investing in the future.

Please pray for the continued success of our Foundation and, if possible, consider investing in the foundation to ensure a bright future for our Church in central Illinois.

With every best wish I remain

Sincerely Yours in Christ,

*+ Thomas John Paprocki*

Most Reverend Thomas John Paprocki  
Bishop of Springfield in Illinois  
President, *Foundation for the People of the  
Roman Catholic Diocese of Springfield in Illinois*





*Helping with homework,  
Blessed Sacrament School,  
Springfield  
Catholic Times*

# Leadership

**Most Reverend  
Thomas John Paprocki**  
President

**Very Reverend  
David Hoefler V.G.**  
Vice President

**Mr. John Maxwell**  
Treasurer

**Mr. Shaun Riedell**  
Secretary

**Mrs. Jean Johnson**  
Member

## Advisory Board

**Mr. John Gibbons**  
Edwardsville, Illinois

**Mr. Michael Durbin**  
Highland, Illinois

**Mrs. Polly Wand**  
Litchfield, Illinois

**Deacon Al Laabs**  
Springfield, Illinois

**Mr. Chris Niemann**  
Quincy, Illinois

**Mr. Thomas Pavlik, Jr.**  
Springfield, Illinois

**Mrs. Marlene Mulford**  
Springfield, Illinois

**Father Thomas Meyer**  
Jacksonville, Illinois

**Mr. Michael Bickhaus**  
Quincy, Illinois

**(January 1, 2015)**

## Investment Managers

**Abbey  
BlackRock Special Credit  
Oppenheimer  
BlackRock**

**Capital Group  
Eagle  
Clearbridge**

**Invesco  
Millburn  
WHV**

## Auditors

**Eck, Schafer & Punke LLP  
Springfield, Illinois**



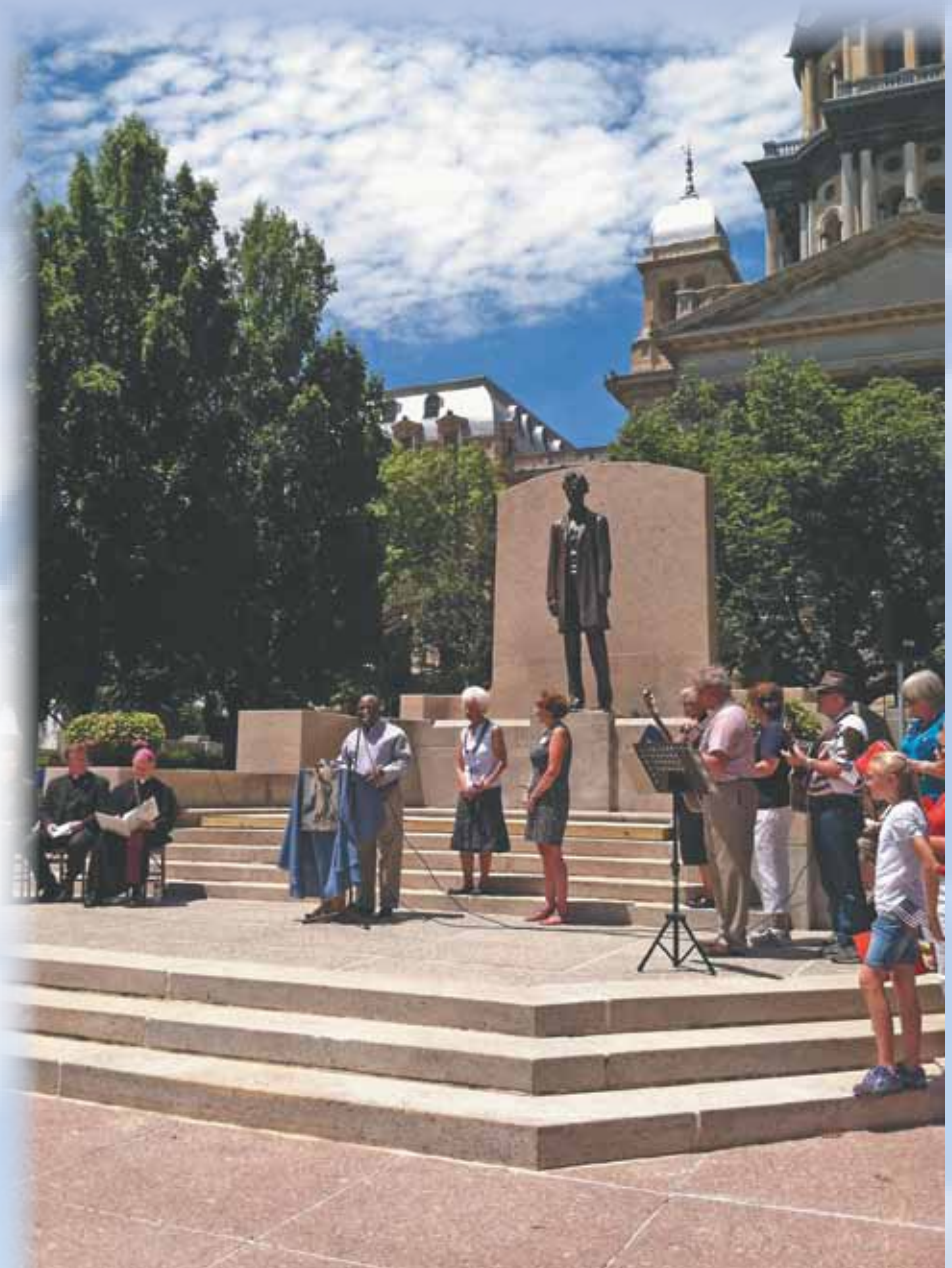
# Profile

The *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* is a not-for-profit corporation of the state of Illinois, legally separate from the Diocese of Springfield in Illinois. It was incorporated on October 14, 1992. Its purposes are to further the ministries of and to receive funds for the religious, charitable, educational and social purposes of the diocese within the meaning of section 501 (c) (3) of the Internal Revenue Code.

In practice, the Foundation manages endowed monies on behalf of parishes, parish schools, diocesan entities and purposes.

The members of the Board of Directors of the Foundation are diocesan officials: the diocesan bishop (president), the vicar general/moderator of the curia (vice-president), the diocesan finance officer (treasurer), the director of the Office for Development (secretary) and the Superintendent of Catholic Schools (member).

The bylaws of the Foundation require that the president of the Board of Directors appoint an advisory board to offer advice on any matter handled by the Foundation. Each member of the advisory board serves for a three-year term, which is renewable. It is required to meet annually, though in practice it meets more frequently.



*Fortnight of Religious Freedom,  
Springfield*

# Criteria, Policies and Guidelines

**Following are the criteria and guidelines governing participation in the Foundation:**

- ☑ Any diocesan entity may establish an endowment in the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* with a contribution of \$1,000 or more.
- ☑ Donors may add any amount to an existing endowment within the Foundation at any time throughout the year.
- ☑ The beneficiaries of the Foundation shall be the parishes and parish schools of the Roman Catholic Diocese of Springfield in Illinois and those diocesan entities or purposes specifically designated as the beneficiaries of the Foundation by the diocesan bishop (e.g., the formation of seminarians, the continued formation of priests, the health care of priests, the pensions of priests, etc.).
- ☑ The “representatives” for any execution of forms or for any decisions to be made by beneficiaries shall be the pastors (or their equivalents in canon law) of the parishes and parish schools which are beneficiaries, and the diocesan bishop of the diocesan entities and purposes which are beneficiaries.
- ☑ Each beneficiary shall have a local advisory board whose bylaws are approved by the Board of Directors. This advisory board will advise the representatives of the beneficiary on the disbursement of earnings. Parishes may choose to select an existing group to fulfill this role.
- ☑ Distributions from the Foundation are made annually. Beneficiaries have the option of taking full payment of any earnings, reinvesting those earnings, placing those funds in a deferred account for later disbursement or any combination of the above.
- ☑ The Foundation is audited once a year in accordance with standard accounting practices.



*Latinos perform a skit on the apparition of Our Lady of Guadalupe, Sacred Heart Church, Springfield*



# Financial Highlights

## Statement of Financial Position

	June 30, 2014	June 30, 2013
<b>Assets</b>		
Investments	\$ 41,895,491	\$ 35,052,035
<b>Total Assets</b>	<u>\$ 41,895,491</u>	<u>\$ 35,052,035</u>
<b>Liabilities and Net Assets</b>		
Funds held for others	\$ 2,414,948	\$ 1,837,537
<b>Net Assets</b>		
Temporarily Restricted	\$ 11,025,629	\$ 6,758,226
Permanently Restricted	\$ 28,454,914	\$ 26,456,272
<b>Total Net Assets</b>	<u>\$ 39,480,543</u>	<u>\$ 33,214,498</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 41,895,491</u>	<u>\$ 35,052,035</u>

## Statement of Activities and Change in Net Assets

<b>Support and Revenue</b>		
Contributions	\$ 1,998,642	\$ 124,939
Investment income	\$ 5,559,133	\$ 4,089,513
<b>Total Support and Revenue</b>	<u>\$ 7,557,775</u>	<u>\$ 4,214,452</u>
<b>Expenses</b>		
Program Services		
Distribution to beneficiaries	\$ 1,291,730	\$ 1,220,142
<b>Total Operating Expense</b>	\$ 1,291,730	\$ 1,220,142
<b>Change to net assets</b>	\$ 6,266,045	\$ 2,994,310
<b>Net assets at year's beginning</b>	<u>\$ 33,214,498</u>	<u>\$ 30,220,188</u>
<b>Net assets at year's end</b>	<u>\$ 39,480,543</u>	<u>\$ 33,214,498</u>

# Yunker Lithuanian Scholarship



## Why Should We Establish An Endowment?

There are a variety of reasons to create a scholarship, among them is ethnic pride. Fr. Stanley Yunker was the pastor of St. Vincent de Paul Parish in Springfield. This parish was the only national parish for Lithuanians in the diocese until its closure in 1972. When Fr. Yunker died in 1975 he designated a portion of his estate to start a trust to fund college scholarships for children of Lithuanian descent. He left detailed instructions on how the fund was to be administered. The Vicar Forane (also called the Dean) of the Springfield Deanery was to oversee the fund. (A Deanery is a sub-region of a diocese administered by a dean, who represents the bishop in his region and helps with administration.) The dean in conjunction with the superintendent of Catholic schools for the diocese was to decide who would be awarded the scholarships.

At the time the trust was established, the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* did not exist; therefore, it was left in the care of a local bank. This story might have ended here, but as the years passed the original bank changed owners several times. Gradually, the original investment was being reduced by fees. As a consequence, scholarships were not being awarded and something had to be done.

Fr. John Nolan, the current dean of the Springfield Deanery approached the Foundation hoping that the fund could be moved to the Foundation to preserve it from any further loss of funds and continue to serve Fr. Yunker's intentions. Legal advice was sought, and after a lengthy process the fund was permanently endowed in the Foundation.

We are pleased to report the Yunker fund is, once again, earning money. Furthermore, for the first time since 2009, the Yunker fund is able to award scholarships!

Consider making an investment in *The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* today. Call our offices at (217) 698-8500, ext. 114, or e-mail [sriedell@dio.org](mailto:sriedell@dio.org) for details.



Fr. Yunker with St Vincent de Paul parishoners, Springfield



# Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois

## Beneficiaries and Diocesan Endowments

St. Mary Parish, Alton  
 St. John the Baptist Parish, Arcola  
 St. Mary Cemetery, Assumption  
 St. Charles Borromeo Parish, Charleston  
 Holy Family Parish, Decatur  
 Our Lady of Lourdes Parish, Decatur  
 Our Lady of Lourdes Parish-St. Teresa H.S.  
 St. Mary School, Edwardsville  
 Sacred Heart School, Effingham  
 St. Cecilia Parish, Glen Carbon  
 Holy Family School, Granite City  
 St. Paul Parish, Highland  
 Routt High School, Jacksonville  
 Our Saviour School, Jacksonville  
 Sacred Heart Cemetery, Livingston  
 St. Maurice School, Morrisonville  
 St. Bartholomew Cemetery, Murrayville  
 St. Mary Cemetery, Paris  
 St. Mary School, Paris  
 St. Anthony of Padua Parish, Quincy  
 St. Dominic Parish, Quincy  
 Cathedral of the Immaculate  
 Conception School, Springfield\*

\* Indicates Multiple Endowments

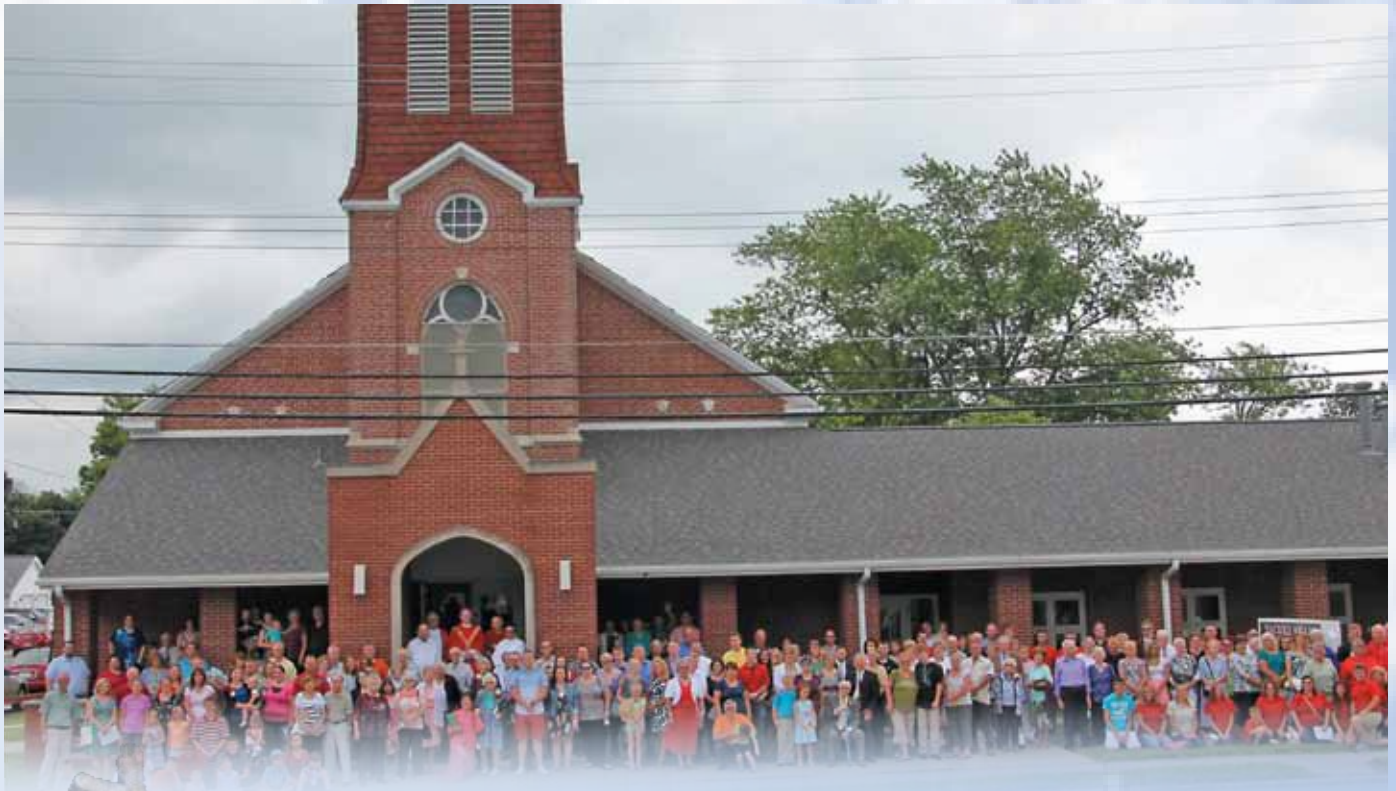


*Student at prayer  
 St. John Neumann School,  
 Maryville*

Ss. Peter & Paul School, Alton  
 St. Augustine Parish, Ashland  
 Holy Redeemer Chapel, Barry  
 Ss. Peter & Paul School, Collinsville  
 Holy Family School, Decatur  
 Our Lady of Lourdes School, Decatur  
 St. Patrick Parish, Decatur  
 Sacred Heart Parish, Effingham  
 St. Martin Cemetery, Farmersville  
 St. Ambrose School, Godfrey  
 St. Elizabeth School, Granite City\*  
 St. Joseph Cemetery, Highland  
 Our Saviour Parish, Jacksonville  
 Holy Family Parish, Litchfield  
 St. Ubaldus Cemetery, Livingston  
 St. Francis DeSales Parish, Moweaqua  
 St. Louis School, Nokomis  
 St. Nicholas Parish, Pocahontas  
 Blessed Sacrament Parish, Quincy  
 St. Dominic School, Quincy  
 St. Peter Parish, Quincy  
 St. Mary Parish, Ste. Marie  
 Cathedral of the Immaculate  
 Conception Parish, Springfield  
 Blessed Sacrament School, Springfield\*  
 Christ the King School, Springfield  
 Little Flower School, Springfield  
 St. Agnes School, Springfield  
 St. Aloysius Parish, Springfield  
 St. Frances Cabrini Parish, Springfield  
 St. Joseph Parish, Springfield  
 St. Michael School, Staunton  
 St. Jerome (St. John Neumann School) Troy  
 Forty Martyrs Parish, Tuscola

## Diocesan Endowments

Marquette Catholic High School, Alton  
 St. John Neumann School, Maryville\*  
 St. Joseph Home, Springfield  
 St. Patrick School, Springfield  
 Seminarian Fund  
 Westoff Priestly Vocation Endowment  
 Educators Endowment  
 Catechist Formation Endowment  
 Ordained Ministers Endowment  
 Catholic Charities Endowment  
 Bishop's Stewardship Endowment  
 Tuition Assistance Endowment  
 Arthur Robinson Fund  
 Lex Cordis  
 Fr. McGivney High School  
 Yunker Scholarship  
 Priests' Retirement and Healthcare Consolidated Fund



Sacred Heart Parish,  
Virden

# Ways to Give

## Giving During Your Lifetime

Outright gifts of cash and/or securities are welcomed by the Foundation. Donors who make gifts during their lifetime also enjoy the benefit of witnessing the immediate results of their generosity.

## Giving In The Future

Many gifts to the Foundation can be made through legacy arrangements.

**Bequests** may be cash or property. Provisions for gifts to the Foundation from an estate may be for a specified amount or a percentage of the remainder after all other bequests and obligations have been satisfied.

**Life insurance** gifts can be made naming the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* as beneficiary.

**Retirement plans** are valuable gifts to consider. By naming the Foundation as beneficiary of these assets, one can avoid taxation and possibly pass on larger estates to loved ones.

*The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois does not provide legal advice for estate planning purposes. It is recommended that an estate planning professional be contacted for assistance before entering into any charitable giving plan.*

## How To Establish A Fund With The Foundation

Parishes, schools, individuals, families or organizations can create an endowment. Specific details can be found on page 5 of this report. Gifts may also be made to existing endowments that support the causes most meaningful to donors. The funds are invested and generate ongoing revenue for the parishes, schools, programs and organizations of the Diocese of Springfield in Illinois. Donors may name endowments in memory of or in honor of their family, friends or loved ones. Anonymity is also available.