



# **2018**

## ***Annual Report***

*Foundation for the People  
of the Roman Catholic  
Diocese of Springfield in Illinois*





Catholic Times file photos used throughout report  
Quincy Notre Dame High School students attend the National Catholic Youth Conference.

# Mission

The purpose of the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* is to further the religious, charitable, educational and social ministries of the Church in the Diocese of Springfield in Illinois and to receive and administer funds for the above stated purposes.

*"As each one has received a gift, use it to serve one another  
as good stewards of God's varied grace."*

— 1 Peter 4:10



# Letter of Introduction

Dear Foundation Members,

This year marks the 26<sup>th</sup> anniversary of operation as the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois*.

This report encompasses the activity of the Foundation as of June 30, 2018. Our Foundation closed the fiscal year with a market value of \$48,900,843. Our investments did very well and because of this, \$2,435,211 was available for distribution. We are proud to be able to serve our beneficiaries and pledge to continue being good stewards of the funds in our care.

Please pray for the continued success of our Foundation and, if possible, consider investing in it to ensure for the future needs of our Church here in central Illinois.

With every best wish I remain,

Sincerely Yours in Christ,

+ Thomas John Paprocki

Most Reverend Thomas John Paprocki  
Bishop of Springfield in Illinois  
President, *Foundation for the People of the  
Roman Catholic Diocese of Springfield in Illinois*





Father Michal Rosa, pastor of Sacred Heart Parish in Effingham (left) joins beaming young people and Bishop Paprocki at the March for Life.



## Leadership

**Most Reverend  
Thomas John Paprocki**  
President

**Very Reverend Msgr.  
David J. Hoefler, V.G.**  
Vice President

**Mr. John Maxwell**  
Treasurer

**Mr. Shaun Riedell**  
Secretary

**Ms. Brandi Borries**  
Member

## Advisory Board (As of January 1, 2019)

**Deacon Tom Burns**  
Springfield, Illinois

**Mr. John Gibbons**  
Edwardsville, Illinois

**Mrs. Marlene Mulford**  
Springfield, Illinois

**Mr. Thomas Pavlik, Jr.**  
Springfield, Illinois

**Mr. Michael Durbin**  
Highland, Illinois

**Father Thomas Meyer**  
Jacksonville, Illinois

**Mr. Chris Niemann**  
Quincy, Illinois

**Mr. Jeff Stauffer**  
Springfield, Illinois

**Mrs. Polly Wand**  
Litchfield, Illinois

## Investment Managers

Abby and BlackRock Special Credit  
BlackRock Equity Dividend  
Capital Group

Clearbridge  
Carlyle Realty  
Eagle  
FSIC III

Invesco  
Millburn  
Oppenheimer  
Spectrum Preferred

## Auditors

Eck, Schafer & Punke LLP  
Springfield, Illinois



# Profile

The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois is a **not-for-profit corporation** of the state of Illinois, legally separate from the Diocese of Springfield in Illinois. It was incorporated on October 14, 1992. Its purposes are to further the ministries of and to receive funds for the religious, charitable, educational and social purposes of the diocese within the meaning of section 501 (c) (3) of the Internal Revenue Code.

In practice, the Foundation manages **endowed monies** on behalf of parishes, parish schools, diocesan entities and purposes.

The members of the **Board of Directors** of the Foundation are diocesan officials: the diocesan bishop (president), the vicar general/moderator of the curia (vice-president), the diocesan finance officer (treasurer), the director of the Office for Stewardship and Development (secretary) and the Superintendent of Catholic Schools.

The bylaws of the Foundation require that the president of the Board of Directors appoint an advisory board to offer advice on any matter handled by the Foundation. Each member of the advisory board serves for a three-year term, which is renewable. It is required to meet annually, though in practice it meets more frequently.



Vacation Bible School participants at Blessed Sacrament Parish sing and give praise for the gift of their faith.



# Criteria, Policies and Guidelines

Following are the criteria and guidelines governing participation in the Foundation:

- ☑ Any diocesan entity may establish an endowment in the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* with a contribution of \$1,000 or more.
- ☑ Donors may add any amount to an existing endowment within the Foundation at any time throughout the year.
- ☑ The beneficiaries of the Foundation shall be the parishes and parish schools of the Roman Catholic Diocese of Springfield in Illinois and those diocesan entities or purposes specifically designated as the beneficiaries of the Foundation by the diocesan bishop (e.g., the formation of seminarians, the continued formation of priests, the health care of priests, the pensions of priests, etc.).
- ☑ The “representatives” for any execution of forms or for any decisions to be made by beneficiaries shall be the pastors (or their equivalents in canon law) of the parishes and parish schools which are beneficiaries, and the diocesan bishop of the diocesan entities and purposes which are beneficiaries.
- ☑ Each beneficiary shall have a local advisory board whose bylaws are approved by the Board of Directors. This advisory board will advise the representatives of the beneficiary on the disbursement of earnings. Parishes may choose to select an existing group to fulfill this role.
- ☑ Distributions from the Foundation are made annually. Beneficiaries have the option of taking full payment of any earnings, reinvesting those earnings, placing those funds in a deferred account for later disbursement or any combination of the above.
- ☑ The Foundation is audited once a year in accordance with standard accounting practices.



Father C. Jarrod Lies, pastor of St. Francis of Assisi Parish in Wichita, Kan., led the diocesan laity in their Advent Day of Prayer at Little Flower Parish in Springfield.



# Financial Highlights

## Statement of Financial Position

	June 30, 2018	June 30, 2017
<b>Assets</b>		
Investments	\$ 48,574,419	\$ 45,674,761
Due from Diocese	\$ 326,424	\$ -
<b><u>Total Assets</u></b>	<b><u>\$ 48,900,843</u></b>	<b><u>\$ 45,674,761</u></b>
<b>Liabilities and Net Assets</b>		
Funds held for others	\$ 3,900,278	\$ 3,305,473
<b>Net Assets</b>		
Temporarily Restricted	\$ 14,941,554	\$ 12,786,526
Permanently Restricted	\$ 30,059,011	\$ 29,582,762
<b><u>Total Net Assets</u></b>	<b><u>\$ 45,000,565</u></b>	<b><u>\$ 42,369,288</u></b>
<b><u>Total Liabilities and Net Assets</u></b>	<b><u>\$ 48,900,843</u></b>	<b><u>\$ 45,674,761</u></b>

## Statement of Activities and Change in Net Assets

### Support and Revenue

Contributions	\$ 476,249	\$ 108,018
Investment income	\$ 3,864,436	\$ 4,905,406
<b><u>Total Support and Revenue</u></b>	<b><u>\$ 4,340,685</u></b>	<b><u>\$ 5,013,154</u></b>

### Expenses

Program Services		
Distribution to beneficiaries	\$ 1,709,408	\$ 1,670,582
<b><u>Total Operating Expense</u></b>	<b><u>\$ 1,709,408</u></b>	<b><u>\$ 1,670,582</u></b>

<b>Change to net assets</b>	<b>\$ 2,631,277</b>	<b>\$ 3,342,572</b>
<b>Net assets at year's beginning</b>	<b>\$ 43,369,288</b>	<b>\$ 39,026,716</b>
<b>Net assets at year's end</b>	<b><u>\$ 45,000,565</u></b>	<b><u>\$ 42,369,288</u></b>



# Teaching the Faith in our Parishes

Passing on the Faith is one of the primary missions of our parishes. To ensure the quality of that teaching we need to have well trained catechists and solid adult formation programs. Many parishes would like to enhance their catechetical programs but lack the resources. In 2003, Bishop Lucas saw an opportunity to help our parishes fund these improvements by including this need in the Harvest of Thanks, Springtime of Hope campaign. Included in the case statement was an endowment for catechist formation and religious education. This \$1.25 million endowment was to be used for:

- Assisting in the professional training of catechetical leadership personnel (DRE's and CRE's)
- Support catechists in attaining or advancing certification in the Diocesan Catechist Certification process
- Supply media and catechetical/adult enrichment materials
- Enrich programs for adult faith formation



Kristen Clow interacts with young students from Christ the King School.

The number of awards varies from year to year, but on average, 20 grants are made to parishes. What sorts of things do these grants fund? In some parishes they have been used by catechists to get advanced training, while in others they have helped acquire audiovisual equipment or books/materials for a particular program. All have one thing in common, they have helped our parishes enhance their catechetical programs. Grant applications are very simple and are available through the Office for Catechesis. If you would like to contribute to this fund or start another one contact the Foundation today and we will be happy to assist you!





**CORPUS CHRISTI** — Father David Doseck of the Archdiocese of Cincinnati leads the Corpus Christi procession with participants of the Totus Tuus training at the Villa Maria Catholic Life Conference and Retreat Center on Lake Springfield.

## Foundation Beneficiaries and Diocesan Endowments

St. Mary Parish, Alton  
 Ss. Peter & Paul School, Alton  
 St. John the Baptist Parish, Arcola  
 St. Augustine Parish, Ashland  
 St. Mary Cemetery, Assumption  
 Holy Redeemer Chapel, Barry  
 St. Charles Borromeo Parish, Charleston  
 Ss. Peter & Paul School, Collinsville  
 Holy Family Parish, Decatur  
 Holy Family School, Decatur  
 Our Lady of Lourdes Parish, Decatur  
 Our Lady of Lourdes School, Decatur  
 Our Lady of Lourdes Parish-St. Teresa H.S.  
 St. Patrick Parish, Decatur  
 St. Mary School, Edwardsville  
 Sacred Heart Parish, Effingham  
 Sacred Heart School, Effingham  
 St. Martin Cemetery, Farmersville  
 St. Cecilia Parish, Glen Carbon  
 St. Ambrose School, Godfrey  
 Holy Family School, Granite City  
 St. Elizabeth School, Granite City\*  
 St. Paul Parish, Highland  
 St. Joseph Cemetery, Highland  
 Resurrection Parish, Illiopolis  
 Routt High School, Jacksonville  
 Our Saviour Parish, Jacksonville  
 Our Saviour School, Jacksonville  
 Holy Family Parish, Litchfield

Sacred Heart Cemetery, Livingston  
 St. Ubaldus Cemetery, Livingston  
 St. Maurice School, Morrisonville  
 St. Francis DeSales Parish, Moweaqua  
 St. Bartholomew Cemetery, Murrayville  
 St. Louis School, Nokomis  
 St. Mary School, Paris  
 St. Mary Cemetery, Paris  
 St. Nicholas Parish, Pocahantas  
 Blessed Sacrament Parish, Quincy  
 St. Anthony of Padua Parish, Quincy  
 St. Dominic School, Quincy  
 St. Dominic Parish, Quincy  
 St. Peter Parish, Quincy  
 St. Mary Parish, Ste. Marie  
 St. John Vianney, Sherman  
 Cathedral School, Springfield\*  
 Cathedral Parish, Springfield  
 Blessed Sacrament School, Springfield\*  
 Christ the King School, Springfield  
 Little Flower School, Springfield  
 St. Agnes School, Springfield  
 St. Aloysius Parish, Springfield  
 St. Frances Cabrini Parish, Springfield  
 St. Joseph Parish, Springfield  
 St. Michael School, Staunton\*  
 St. Jerome (SJN School) Troy  
 Forty Martyrs Parish, Tuscola

\* Indicates Multiple Endowments



## Diocesan Endowments

Marquette Catholic High School, Alton  
St. John Neumann School, Maryville\*  
St. Joseph Home, Springfield  
St. Patrick School, Springfield  
Seminarian Fund  
Westoff Priestly Vocation Endowment  
Educators Endowment  
Catechist Formation Endowment  
Ordained Ministers Endowment  
Catholic Charities Endowment

Bishop's Stewardship Endowment  
Tuition Assistance Endowment  
Arthur Robinson Fund  
Lex Cordis  
Father McGivney High School  
Yunker Scholarship  
Priests' Retirement and Healthcare  
Consolidated Fund  
EIU Newman Center Lauren Bovis Fund

*\* Indicates Multiple Endowments*



**GATHERED TOGETHER** — Following the ordination Mass for five new priests, Bishop Thomas John Paprocki poses for a large group photo with priests, deacons, seminarians and his master of ceremonies on the steps of the Cathedral of the Immaculate Conception on May 26, 2018.



# Ways to Give

## Giving During Your Lifetime

Outright gifts of cash and/or securities are welcomed by the Foundation. Donors who make gifts during their lifetime also enjoy the benefit of witnessing the immediate results of their generosity.

## Giving In The Future

Many gifts to the Foundation can be made through legacy arrangements

**Bequests** may be cash or property. Provisions for gifts to the Foundation from an estate may be for a specified amount or a percentage of the remainder after all other bequests and obligations have been satisfied.

**Life insurance** gifts can be made naming the Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois as beneficiary.

**Retirement plans** are valuable gifts to consider. By naming the Foundation as beneficiary of these assets, one can avoid taxation and possibly pass on larger estates to loved ones.

*The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois does not provide legal advice for estate planning purposes. It is recommended that an estate planning professional be contacted for assistance before entering into any charitable giving plan.*

## How to Establish a Fund With The Foundation

Parishes, schools, individuals, families or organizations can create an endowment. Specific details can be found on page 5 of this report. Gifts may also be made to existing endowments that support the causes most meaningful to donors. The funds are invested and generate ongoing revenue for the parishes, schools, programs and organizations of the Diocese of Springfield in Illinois. Donors may name endowments in memory of or in honor of their family, friends or loved ones. Anonymity is also available.



