



# **2017**

## ***Annual Report***

*Foundation for the People  
of the Roman Catholic  
Diocese of Springfield in Illinois*



Photo by Paul Hafel/Cathedral Parish

**BISHOP AND THE FAITHFUL PROCLAIM OPENING OF SYNOD** — Bishop Thomas John Paprocki and more than 70 priests pose with the congregation after he read the decree to open the Fourth Synod of the Diocese of Springfield in Illinois. The decree — delivered at the conclusion of the Chrism Mass on April 11 at the Cathedral of the Immaculate Conception.

# Mission

The purpose of the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* is to further the religious, charitable, educational and social ministries of the Church in the Diocese of Springfield in Illinois and to receive and administer funds for the above stated purposes.

*“As each one has received a gift, use it to serve one another as good stewards of God’s varied grace.”*

— 1 Peter 4:10

# Letter of Introduction

Dear Foundation Members,

This year marks the 25<sup>th</sup> anniversary of the  
*Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois.*

This report encompasses the activity of the Foundation as of June 30, 2017.  
Our Foundation closed the fiscal year with a market value of \$45,674,761. This year  
another record-setting \$1,709,408 was available for distribution. We are proud to  
be able to serve our beneficiaries and pledge to continue being good stewards of the  
funds in our care.

Please pray for the continued success of our Foundation and, if possible, consider an  
investment to ensure the future needs of our Church in central Illinois.

With every best wish I remain,

Sincerely yours in Christ,

+ Thomas John Paprocki

Most Reverend Thomas John Paprocki  
Bishop of Springfield in Illinois  
President, *Foundation for the People of the  
Roman Catholic Diocese of Springfield in Illinois*



*Photo by Diane Schlindwein*  
**LONG-MARRIED COUPLES** — Harold and Donna Dausman of Ss. James and Patrick Parish in Decatur renew their commitment to one another at the Mass for Couples Married 50 Years or More. Married July 29, 1967, they were among many others at the Cathedral of the Immaculate Conception for the Mass, which was celebrated by Bishop Thomas John Paprocki on Sept. 17.



## Leadership

**Most Reverend  
Thomas John Paprocki**  
President

**Very Reverend Msgr.  
David J. Hoefler, V.G.**  
Vice President

**Mr. John Maxwell**  
Treasurer

**Mr. Shaun Riedell**  
Secretary

**Ms. Brandi Borries**  
Member

## Advisory Board (As of January 1, 2018)

**Mr. Michael Bickhaus**  
Quincy, Illinois

**Deacon John Kay**  
Effingham, Illinois

**Mr. Chris Niemann**  
Quincy, Illinois

**Mrs. Polly Wand**  
Litchfield, Illinois

**Mr. Michael Durbin**  
Highland, Illinois

**Father Thomas Meyer**  
Jacksonville, Illinois

**Mr. Thomas Pavlik, Jr.**  
Springfield, Illinois

**Mr. John Gibbons**  
Edwardsville, Illinois

**Mrs. Marlene Mulford**  
Springfield, Illinois

**Mr. Jeff Stauffer**  
Springfield, Illinois

## Investment Managers

Abby and BlackRock Special Credit  
 BlackRock Equity Dividend  
 Capital Group  
 Clearbridge

Carlyle Realty  
 Eagle  
 Invesco

Millburn  
 Oppenheimer  
 Spectrum Preferred

## Auditors

**Eck, Schafer & Punke LLP**  
 Springfield, Illinois

# Profile

The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois is a **not-for-profit corporation** of the State of Illinois, legally separate from the Diocese of Springfield in Illinois. It was incorporated on October 14, 1992. Its purposes are to further the ministries of and to receive funds for the religious, charitable, educational and social purposes of the diocese within the meaning of section 501 (c) (3) of the Internal Revenue Code.

In practice, the Foundation manages **endowed monies** on behalf of parishes, parish schools, diocesan entities and purposes.

The members of the **Board of Directors** of the Foundation are diocesan officials: the diocesan bishop (president), the vicar general/moderator of the curia (vice-president), the diocesan finance officer (treasurer), the director of the Office for Development (secretary) and the superintendent of Catholic schools (member).

The bylaws of the Foundation require that the president of the board of directors appoint an advisory board to offer advice on any matter handled by the Foundation. Each member of the advisory board serves for a three-year term, which is renewable. The Foundation is required to meet annually, though in practice it meets more frequently.



*Photo by Diane Schlindwein*  
Just after they were presented to Bishop Thomas John Paprocki and declared ready to be ordained priests, (l-r) then-Deacons, Brother Adam Zawadzki, OP Miss, Mark Tracy, Dominic Rankin, Aaron Kuhn and Robert Johnson are applauded by all those who were present at the crowded Cathedral of the Immaculate Conception on May 26, 2018.

# Criteria, Policies and Guidelines

Following are the criteria and guidelines governing participation in the Foundation:

- ☑ Any diocesan entity may establish an endowment in the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* with a contribution of \$1,000 or more.
- ☑ Donors may add any amount to an existing endowment within the Foundation at any time throughout the year.
- ☑ The beneficiaries of the Foundation shall be the parishes and parish schools of the Roman Catholic Diocese of Springfield in Illinois and those diocesan entities or purposes specifically designated as the beneficiaries of the Foundation by the diocesan bishop (e.g., the formation of seminarians, the continued formation of priests, the health care of priests, the pensions of priests, etc.).
- ☑ The “representatives” for any execution of forms or for any decisions to be made by beneficiaries shall be the pastors (or their equivalents in canon law) of the parishes and parish schools which are beneficiaries, and the diocesan bishop of the diocesan entities and purposes which are beneficiaries.
- ☑ Each beneficiary shall have a local advisory board whose bylaws are approved by the Board of Directors. This advisory board will advise the representatives of the beneficiary on the disbursement of earnings. Parishes may choose to select an existing group to fulfill this role.
- ☑ Distributions from the Foundation are made annually. Beneficiaries have the option of taking full payment of any earnings, reinvesting those earnings, placing those funds in a deferred account for later disbursement or any combination of the above.
- ☑ The Foundation is audited once a year in accordance with standard accounting practices.



Photo by Kyle Holtgrave  
NCYC PROUD — Maggie (left) and Josie Marable (right) of St. Mary Parish in Pittsfield were among more than 170 participants representing 25 different parishes at the 2017 National Catholic Youth Conference in Indianapolis.

# Financial Highlights

## Statement of Financial Position

	June 30, 2017	June 30, 2016
<b>Assets</b>		
Investments	\$ 45,674,761	\$ 41,885,080
<b><u>Total Assets</u></b>	<b><u>\$ 45,674,761</u></b>	<b><u>\$ 41,885,080</u></b>
<b>Liabilities and Net Assets</b>		
Funds held for others	\$ 3,305,473	\$ 2,858,364
<b>Net Assets</b>		
Temporarily Restricted	\$ 12,786,526	\$ 9,551,972
Permanently Restricted	\$ 29,582,762	\$ 29,474,744
<b><u>Total Net Assets</u></b>	<b><u>\$ 43,369,288</u></b>	<b><u>\$ 39,026,716</u></b>
<b><u>Total Liabilities and Net Assets</u></b>	<b><u>\$ 45,674,761</u></b>	<b><u>\$ 41,885,080</u></b>

## Statement of Activities and Change in Net Assets

### Support and Revenue

Contributions	\$ 108,018	\$ 305,107
Investment income	\$ 4,905,406	\$ 176,007
<b><u>Total Support and Revenue</u></b>	<b><u>\$ 5,013,154</u></b>	<b><u>\$ 481,114</u></b>

### Expenses

Program Services		
Distribution to beneficiaries	\$ 1,670,582	\$ 1,595,004
<b><u>Total Operating Expense</u></b>	<b><u>\$ 1,670,582</u></b>	<b><u>\$ 1,595,004</u></b>

Change to net assets	\$ 3,342,572	\$ (1,113,890)
Net assets at year's beginning	\$ 39,026,716	\$ 40,140,606
Net assets at year's end	<b><u>\$ 42,369,288</u></b>	<b><u>\$ 39,026,716</u></b>

# *Increased Vocations to the Priesthood*

In the past few years the Diocese of Springfield in Illinois has been blessed with an increase in vocations to the priesthood. In fact, since 2010 our average number of seminarians has more than doubled. This is a wonderful situation to be in, but with increased vocations come increased expenses. Our goal is to have even more seminarians in a few years making financial planning to cover the expected expenses more crucial than ever before.

Currently our seminarians attend a variety of schools: Bishop Simon Bruté Seminary, Indianapolis, IN.; Mundelein, Mundelein, IL; Kenrick-Glennon, St. Louis, MO.; St. Meinrad, St. Meinrad, IN.; Sacred Heart Seminary, Hales Corners, WI.; and the Pontifical North American College in Rome. Expenses vary at each school, but the average cost is \$45,000 per year per seminarian. Most years our seminarian expenses comprise about 25% of the annual budget for the diocese.

How does all this tie in with the Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois? For years a small portion of our vocations budget has been covered by distributions from endowments. Bishop Thomas John Paprocki is planning a major effort to cover most or all of our seminarian expenses using income from endowments in the Foundation.

Other dioceses have conducted similar campaigns to fund seminarian endowments and have been very successful. Early indications show that we should experience similar success in our diocese.

Please consider supporting our seminarians' education effort for the generations to come.





**PARISH BABY BOOM** — In 2017 St. Augustine Parish in Ashland experienced its own baby boom with 10 little ones born, reports parishioner Teresa Bennett, who took photos of all the babies and their mothers.

## Foundation Beneficiaries and Diocesan Endowments

St. Mary Parish, Alton  
 Ss. Peter & Paul School, Alton  
 St. John the Baptist Parish, Arcola  
 St. Augustine Parish, Ashland  
 St. Mary Cemetery, Assumption  
 Holy Redeemer Chapel, Barry  
 St. Charles Borromeo Parish, Charleston  
 Ss. Peter & Paul School, Collinsville  
 Holy Family Parish, Decatur  
 Holy Family School, Decatur  
 Our Lady of Lourdes Parish, Decatur  
 Our Lady of Lourdes School, Decatur  
 Our Lady of Lourdes Parish-St. Teresa H.S.  
 St. Patrick Parish, Decatur  
 St. Mary School, Edwardsville  
 Sacred Heart Parish, Effingham  
 Sacred Heart School, Effingham  
 St. Martin Cemetery, Farmersville  
 St. Cecilia Parish, Glen Carbon  
 St. Ambrose School, Godfrey  
 Holy Family School, Granite City  
 St. Elizabeth School, Granite City\*  
 St. Paul Parish, Highland  
 St. Joseph Cemetery, Highland  
 Resurrection Parish, Illiopolis  
 Routt High School, Jacksonville  
 Our Saviour Parish, Jacksonville  
 Our Saviour School, Jacksonville  
 Holy Family Parish, Litchfield

Sacred Heart Cemetery, Livingston  
 St. Ubaldus Cemetery, Livingston  
 St. Maurice School, Morrisonville  
 St. Francis DeSales Parish, Moweaqua  
 St. Bartholomew Cemetery, Murrayville  
 St. Louis School, Nokomis  
 St. Mary School, Paris  
 St. Mary Cemetery, Paris  
 St. Nicholas Parish, Pocahontas  
 Blessed Sacrament Parish, Quincy  
 St. Anthony of Padua Parish, Quincy  
 St. Dominic School, Quincy  
 St. Dominic Parish, Quincy  
 St. Peter Parish, Quincy  
 St. Mary Parish, Ste. Marie  
 St. John Vianney, Sherman]  
 Cathedral School, Springfield\*  
 Cathedral Parish, Springfield  
 Blessed Sacrament School, Springfield\*  
 Christ the King School, Springfield  
 Little Flower School, Springfield  
 St. Agnes School, Springfield  
 St. Aloysius Parish, Springfield  
 St. Frances Cabrini Parish, Springfield  
 St. Joseph Parish, Springfield  
 St. Michael School, Staunton\*  
 St. Jerome (St. John Neumann School), Troy  
 Forty Martyrs Parish, Tuscola

\* Indicates Multiple Endowments

## Diocesan Endowments

Marquette Catholic High School, Alton  
St. John Neumann School, Maryville\*  
St. Joseph Home, Springfield  
St. Patrick School, Springfield  
Seminarian Fund  
Westoff Priestly Vocation Endowment  
Educators Endowment  
Catechist Formation Endowment  
Ordained Ministers Endowment

Catholic Charities Endowment  
Bishop's Stewardship Endowment  
Tuition Assistance Endowment  
Arthur Robinson Fund  
Lex Cordis  
Fr. McGivney High School  
Yunker Scholarship  
Priests' Retirement and Healthcare  
Consolidated Fund  
EIU Newman Center Lauren Bovis Fund

*\* Indicates Multiple Endowments*



**MORE THAN 300 STRONG** — On Jan. 19, 2018, Bishop Thomas John Paprocki, flanked by area congressmen Rodney Davis (left) and Darin LaHood (right) struck a pose on the steps of the U.S. Capitol. Behind them, in the photo provided by Rep. LaHood's office, were more than 300 young people and adults who filled motor coaches to participate in the annual March for Life in Washington, D.C.

# Ways to Give

## Giving During Your Lifetime

Outright gifts of cash and/or securities are welcomed by the Foundation. Donors who make gifts during their lifetime also enjoy the benefit of witnessing the immediate results of their generosity.

## Giving In The Future

Many gifts to the Foundation can be made through legacy arrangements

**Bequests** may be cash or property. Provisions for gifts to the Foundation from an estate may be for a specified amount or a percentage of the remainder after all other bequests and obligations have been satisfied.

**Life insurance** gifts can be made naming the Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois as beneficiary.

**Retirement plans** are valuable gifts to consider. By naming the Foundation as beneficiary of these assets, one can avoid taxation and possibly pass on larger estates to loved ones.

*The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois does not provide legal advice for estate planning purposes. It is recommended that an estate planning professional be contacted for assistance before entering into any charitable giving plan.*

## How to Establish a Fund With The Foundation

Parishes, schools, individuals, families or organizations can create an endowment. Specific details can be found on page 5 of this report. Gifts may also be made to existing endowments that support the causes most meaningful to donors. The funds are invested and generate ongoing revenue for the parishes, schools, programs and organizations of the Diocese of Springfield in Illinois. Donors may name endowments in memory of or in honor of their family, friends or loved ones. Anonymity is also available.