

Founded In Christ

What's Happening?

Advisory Board Meeting Dates for 2010

February 23, 2010

May 18, 2010

October 19, 2010

Annual Board of Directors Meeting

August 10, 2010

Help us improve

We are always trying to improve. Contact us; we would appreciate hearing from you!

Tell us your story!

Has your endowment helped you in a special way? Let us share your story with others.



There is Hope!

The third and fourth quarter of 2008 and the first part of 2009 left many foundations reeling due to losses in investments. *The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* was no different.

How can we say there is hope in this situation? In the most recent market crisis almost no one escaped without some losses. Some foundations will recover more quickly due to measures they have taken with their spending and investment strategies. Our bylaws and spending policy are in place to protect our beneficiaries' investments. Some foundations allow distributions that spend the original funds invested. This can at the very least, hamper future growth and make it harder to recover from economic down turns. Our bylaws prohibit the Foundation from distributing funds when the value of the endowments goes below the value of the original amount invested. By following our bylaws and prudent spending policy the Foundation should be able to recover our losses and be in a stronger position to weather market fluctuations.

Recent market activity has given us reason to hope that the worst of the financial crisis is over. While no one can predict the future, sound planning and investing can help ensure funds will be available to help Catholics in our diocese for years to come.

Check out our new Website!

We are unveiling our new website! Please check out www.foundationforthepeople.org for news and information.



Directory

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Vacant

Vice President

Msgr. Carl Kemme

Treasurer,

Mr. John Maxwell

Secretary,

Mr. Shaun Riedell

Member,

Mrs. Jean Johnson

Consultants

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Advisory Board

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Edwardsville, IL

Dcn. Ron Hesson,
Highland, IL

Mr. David Knepper,
Barry, IL

Dcn. Frank Maynerich,
Virden, IL

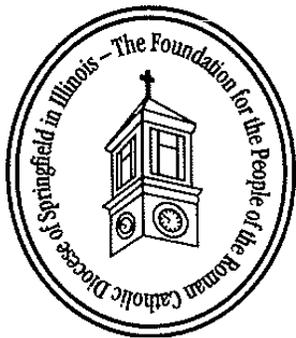
Ms. Clare McCulla,
Charleston, IL

Mr. Thomas Pavlik, Jr.,
Springfield, IL

Mr. Charles Scholz,
Quincy, IL

Mr. Jeff Stauffer,
Springfield, IL

Very Rev. Ken Venvertloh, V.F.
Jacksonville, IL



At a Glance

The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois represents a diverse cross section of our Catholic population. Some of our parishes and schools have multiple endowments. The Foundation's beneficiaries include:

- 26 Catholic Schools
- 24 Parishes
- 5 Cemeteries
- 8 Diocesan Endowments

Cemeteries Benefit from Foundation

Keeping a cemetery maintained takes time and money. Tightening budgets and increased expenses are making upkeep more and more difficult for many parishes. In the case of parishes merging and closing, an increasing number of cemeteries are in need of funds for perpetual care. Pastors have established endowments to help cover the expenses to maintain these properties. When asked to comment, Greg Fleck the director of buildings and properties at the Diocese of Springfield in Illinois said, "Cemeteries are often forgotten by people, particularly in the process of merging or closing a parish. I am grateful the Foundation exists to help fill a void in this vital area for our parishes."

"To one who has faith, no explanation is necessary. To one without faith, no explanation is possible."

- St. Thomas Aquinas-



Is Starting an Endowment Difficult?

No, we strive to make it as simple as possible! Many parishes and schools are surprised to find how little it takes to establish a fund. In most cases a simple phone call is all it takes to get the process rolling. Please contact our office at (217) 698-8500 ext. 114 for more information on how you can make a gift to the Foundation.