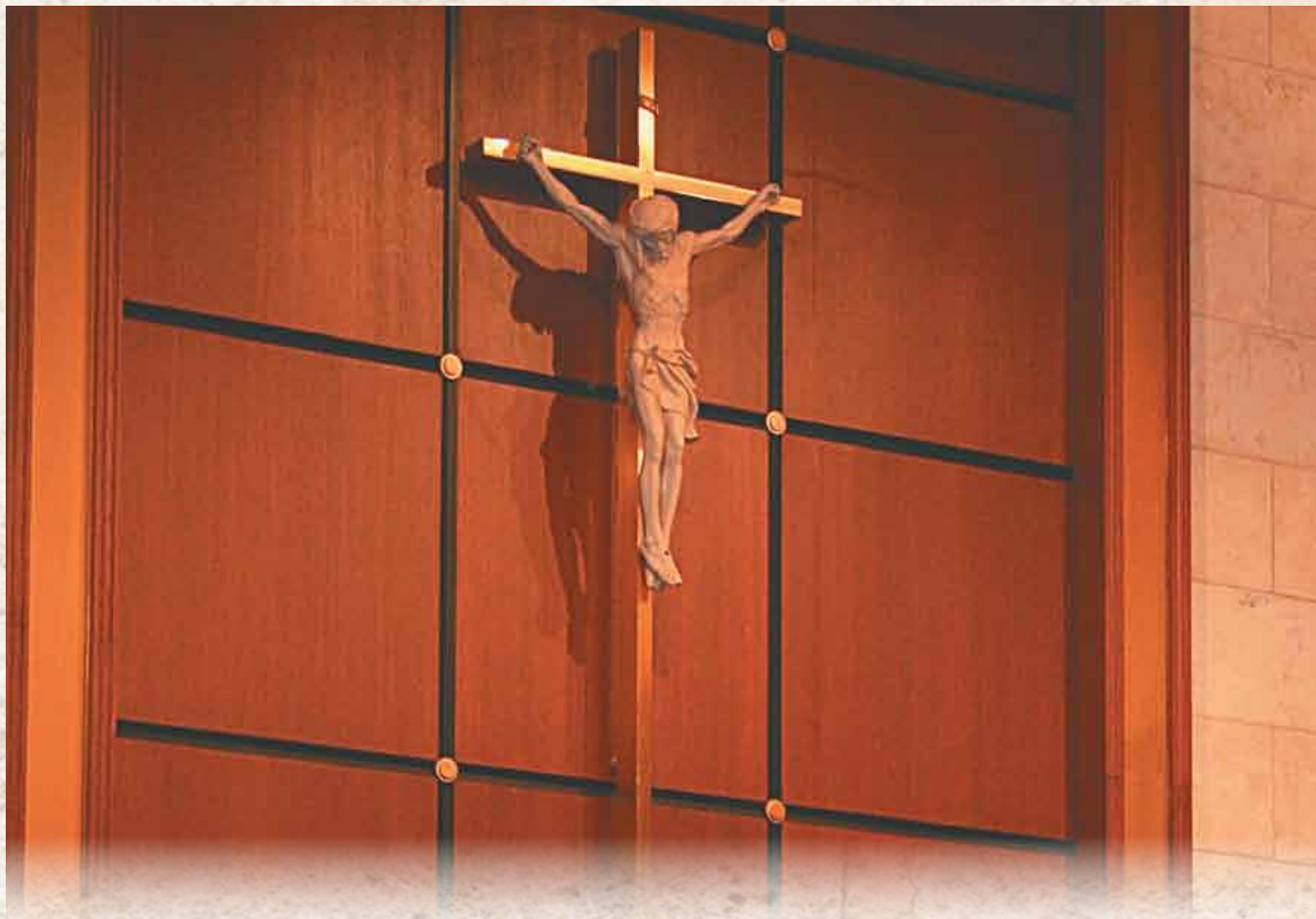


# Annual Report 2015



*Foundation for the People  
of the Roman Catholic  
Diocese of Springfield in Illinois*





*St. John Vianney Church in Sherman*

# Mission

The purpose of the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* is to further the religious, charitable, educational and social ministries of the Church in the Diocese of Springfield in Illinois and to receive and administer funds for the above stated purposes.

*“As each one has received a gift, use it to serve one another  
as good stewards of God’s varied grace.”*

*— 1 Peter 4:10*



# Letter of Introduction

Dear Foundation Members,

This year marks the 23<sup>rd</sup> anniversary of operation as the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois*. This report encompasses the activity of the Foundation as of June 30, 2015.

We have good news to report. With each passing year, more endowments are being invested in our Foundation, making it possible to serve our beneficiaries in more ways. This year a record setting \$1,595,004 was available for distribution.

Please pray for the continued success of our Foundation and, if possible, consider investing in it to ensure a bright future for our Church here in central Illinois.

With every best wish I remain,

Sincerely Yours in Christ,

*+ Thomas John Paprocki*

Most Reverend Thomas John Paprocki  
Bishop of Springfield in Illinois  
President, *Foundation for the People of the  
Roman Catholic Diocese of Springfield in Illinois*







*Bishop Paprocki celebrated Mass at St. Anthony Catholic High School and Catholic grade school on January 28, 2015.*

# Leadership

**Most Reverend  
Thomas John Paprocki**  
President

**Very Reverend  
David Hoefler, V.G.**  
Vice President

**Mr. John Maxwell**  
Treasurer

**Mr. Shaun Riedell**  
Secretary

**Mrs. Jean Johnson**  
Member

## Advisory Board

**Mr. John Gibbons**  
Edwardsville, Illinois

**Mr. Michael Durbin**  
Highland, Illinois

**Mrs. Polly Wand**  
Litchfield, Illinois

**Deacon Al Laabs**  
Springfield, Illinois

**Mr. Thomas Pavlik, Jr.**  
Springfield, Illinois

**Mr. Jeff Stauffer**  
Springfield, Illinois

**Father Thomas Meyer**  
Jacksonville, Illinois

**Mr. Michael Bickhaus**  
Quincy, Illinois

**Mr. Chris Niemann**  
Quincy, Illinois

**Mrs. Marlene Mulford**  
Springfield, Illinois

**(January 1, 2016)**

## Investment Managers

**Abby and BlackRock Special Credit  
Oppenheimer  
Millburn**

**Eagle  
Capital Group  
WHV**

**Clearbridge  
Invesco  
BlackRock**

**Carlyle Realty**

## Auditors

**Eck, Schafer & Punke LLP  
Springfield, Illinois**



# Profile

The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois is a **not-for-profit corporation** of the State of Illinois, legally separate from the Diocese of Springfield in Illinois. It was incorporated on October 14, 1992. Its purposes are to further the ministries of and to receive funds for the religious, charitable, educational and social purposes of the diocese within the meaning of section 501 (c) (3) of the Internal Revenue Code.

In practice, the Foundation manages **endowed monies** on behalf of parishes, parish schools, diocesan entities and purposes.

The members of the **Board of Directors** of the Foundation are diocesan officials: the diocesan bishop (president), the vicar general/moderator of the curia (vice-president), the diocesan finance officer (treasurer), the director of the Office for Development (secretary) and the superintendent of Catholic schools (member).

The bylaws of the Foundation require that the president of the Board of Directors appoint an advisory board to offer advice on any matter handled by the Foundation. Each member of the advisory board serves for a three-year term, which is renewable. It is required to meet annually, though in practice it meets more frequently.



ADORATION CELEBRATION — Bishop Thomas John Paprocki prays before the altar at St. Mary's Hospital Chapel on March 3, 2015.



# Criteria, Policies and Guidelines

**Following are the criteria and guidelines governing participation in the Foundation:**

☑ Any diocesan entity may establish an endowment in the *Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois* with a contribution of \$1,000 or more.

☑ Donors may add any amount to an existing endowment within the Foundation at any time throughout the year.

☑ The beneficiaries of the Foundation shall be the parishes and parish schools of the Roman Catholic Diocese of Springfield in Illinois and those diocesan entities or purposes specifically designated as the beneficiaries of the Foundation by the diocesan bishop (e.g., the formation of seminarians, the continued formation of priests, the health care of priests, the pensions of priests, etc.).

☑ The “representatives” for any execution of forms or for any decisions to be made by beneficiaries shall be the pastors (or their equivalents in canon law) of the parishes and parish schools which are beneficiaries, and the diocesan bishop of the diocesan entities and purposes which are beneficiaries.

☑ Each beneficiary shall have a local advisory board whose bylaws are approved by the Board of Directors. This advisory board will advise the representatives of the beneficiary on the disbursement of earnings. Parishes may choose to select an existing group to fulfill this role.

☑ Distributions from the Foundation are made annually. Beneficiaries have the option of taking full payment of any earnings, reinvesting those earnings, placing those funds in a deferred account for later disbursement or any combination of the above.

☑ The Foundation is audited once a year in accordance with standard accounting practices.



*Parishioners of St. Luke Church in Virginia celebrated their 175th anniversary on Nov. 13, 2015 with a 5:30 p.m. Mass officiated by Bishop Thomas John Paprocki.*



# Financial Highlights

## Statement of Financial Position

	June 30, 2015	June 30, 2014
<b>Assets</b>		
Investments	\$ 42,853,577	\$ 41,895,491
<b><u>Total Assets</u></b>	<b><u>\$ 42,853,577</u></b>	<b><u>\$ 41,895,491</u></b>
<b>Liabilities and Net Assets</b>		
Funds held for others	\$ 2,712,971	\$ 2,414,948
<b>Net Assets</b>		
Temporarily Restricted	\$ 10,970,969	\$ 11,025,629
Permanently Restricted	\$ 29,169,637	\$ 28,454,914
<b><u>Total Net Assets</u></b>	<b><u>\$ 40,140,606</u></b>	<b><u>\$ 39,480,543</u></b>
<b><u>Total Liabilities and Net Assets</u></b>	<b><u>\$ 41,895,491</u></b>	<b><u>\$ 41,895,491</u></b>

## Statement of Activities and Change in Net Assets

### Support and Revenue

Contributions	\$ 714,723	\$ 1,998,642
Investment income	\$ 1,403,137	\$ 5,559,133
<b><u>Total Support and Revenue</u></b>	<b><u>\$ 2,117,860</u></b>	<b><u>\$ 7,557,775</u></b>

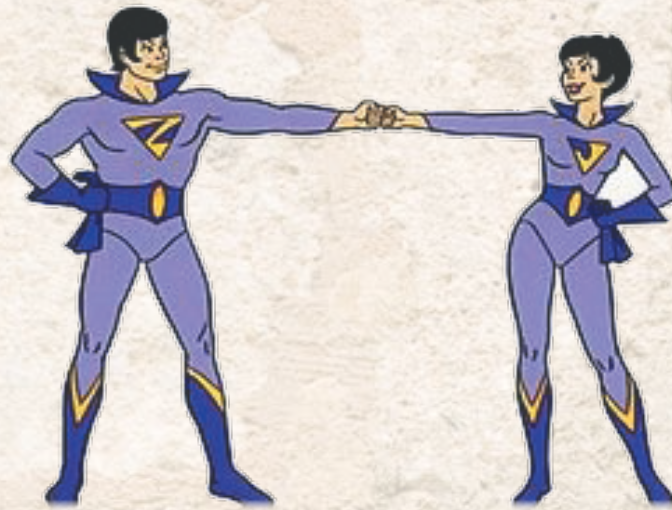
### Expenses

Program Services		
Distribution to beneficiaries	\$ 1,457,797	\$ 1,291,730
<b><u>Total Operating Expense</u></b>	<b><u>\$ 1,457,797</u></b>	<b><u>\$ 1,291,730</u></b>

Change to net assets	\$ 660,063	\$ 6,266,045
Net assets at year's beginning	\$ 39,480,543	\$ 33,214,498
Net assets at year's end	<b><u>\$ 40,140,606</u></b>	<b><u>\$ 39,480,543</u></b>



# Things Learned from Saturday Cartoons



*The Wonder Twins*

Sometimes we can learn things from old television shows. In the late 1970's there was a Saturday morning cartoon called the Super Friends. This program show cased a number of super heros including the likes of Super Man and Bat Man all working in unison for the benefit of humanity. The show also included a brother and sister duo called the Wonder Twins pictured above. The twins could transform themselves into a variety of useful shapes and forms to match the situation at hand, but *only* when they joined forces by touching their rings together. While a work of fiction, the Wonder Twins do show us a valuable lesson—two entities working together can achieve wonderful things.

Some of our parishes have been very fortunate to have multiple endowments serving the needs of their parishioners. In most cases you will see an endowment for the parish and another addressing school needs, usually scholarships. Why would you want multiple endowments? If you use a purpose that is generic enough it would surely cover all eventualities and you would only have one fund to contend with. This is true, but having only one endowment could negatively affect your ability to grow that fund through planned gifts.

We all like to have choices in life. If your parish has only a generic endowment to cover both parish and school needs you could be limiting your donors' options to make gifts through your endowment. An example might be a donor who may not want to give to a single parish endowment because they intend their gift to benefit the school solely. In extreme cases they may take their gift to another school.

Another reason to consider multiple funds would be donors wanting to leave their own legacy. By being open to multiple endowments, you leave the option available to donors leaving legacy gifts.

Once you have multiple endowments, they need to be promoted in some way. People cannot support your endowment funds if they do not know they exist! Marketing and promotion need not cost a fortune. Consult our website for suggestions. Contact us today about starting your new endowment!





*The Tejada family, shown here as they traveled to Philadelphia for the VIII World Meeting of Families are the hope and future of the Catholic Church. Here Elena Tejada carries Francisco on her shoulders while Carlos holds Juan Pio. Carlos Tejada is director of the diocesan Office for Marriage and Family Life.*

## Foundation Beneficiaries and Diocesan Endowments

St. Mary Parish, Alton  
 Ss. Peter & Paul School, Alton  
 St. John the Baptist Parish, Arcola  
 St. Augustine Parish, Ashland  
 St. Mary Cemetery, Assumption  
 Holy Redeemer Chapel, Barry  
 St. Charles Borromeo Parish, Charleston  
 Ss. Peter & Paul School, Collinsville  
 Holy Family Parish, Decatur  
 Holy Family School, Decatur  
 Our Lady of Lourdes Parish, Decatur  
 Our Lady of Lourdes School, Decatur  
 Our Lady of Lourdes Parish-St. Teresa H.S.  
 St. Patrick Parish, Decatur  
 St. Mary School, Edwardsville  
 Sacred Heart Parish, Effingham  
 Sacred Heart School, Effingham  
 St. Martin Cemetery, Farmersville  
 St. Cecilia Parish, Glen Carbon  
 St. Ambrose School, Godfrey  
 Holy Family School, Granite City  
 St. Elizabeth School, Granite City\*  
 St. Paul Parish, Highland  
 St. Joseph Cemetery, Highland  
 Resurrection Parish, Illiopolis  
 Routt High School, Jacksonville  
 Our Saviour Parish, Jacksonville  
 Our Saviour School, Jacksonville  
 Holy Family Parish, Litchfield

Sacred Heart Cemetery, Livingston  
 St. Ubaldus Cemetery, Livingston  
 St. Maurice School, Morrisonville  
 St. Francis DeSales Parish, Moweaqua  
 St. Bartholomew Cemetery, Murrayville  
 St. Louis School, Nokomis  
 St. Mary School, Paris  
 St. Mary Cemetery, Paris  
 St. Nicholas Parish, Pocahantas  
 Blessed Sacrament Parish, Quincy  
 St. Anthony of Padua Parish, Quincy  
 St. Dominic School, Quincy  
 St. Dominic Parish, Quincy  
 St. Peter Parish, Quincy  
 St. Mary Parish, Ste. Marie  
 St. John Vianney, Sherman  
 Cathedral School, Springfield\*  
 Cathedral Parish, Springfield  
 Blessed Sacrament School, Springfield\*  
 Christ the King School, Springfield  
 Little Flower School, Springfield  
 St. Agnes School, Springfield  
 St. Aloysius Parish, Springfield  
 St. Frances Cabrini Parish, Springfield  
 St. Joseph Parish, Springfield  
 St. Michael School, Staunton  
 St. Jerome (SJN School) Troy  
 Forty Martyrs Parish, Tuscola

\* Indicates Multiple Endowments



## Diocesan Endowments

Arthur Robinson Fund  
Bishop's Stewardship Endowment  
Catholic Charities Endowment  
Catechist Formation Endowment  
Educators Endowment  
Fr. McGivney High School  
Lex Cordis Endowment  
Marquette Catholic High School, Alton  
Ordained Ministers Endowment

Priests' Retirement and Healthcare  
Consolidated Fund  
St. John Neumann School, Maryville\*  
St. Joseph Home, Springfield  
St. Patrick School, Springfield  
Seminararian Fund  
Tuition Assistance Endowment  
Westoff Priestly Vocation Endowment  
Yunker Scholarship

*\* Indicates Multiple Endowments*



CELEBRATING HIGH SCHOOL GRADUATION — As a tradition that symbolizes their joy, graduates at St. Anthony High School in Effingham throw their caps outside of the parish church.





*NEW BUILDING GREETES RETURNING STUDENTS — Father McGivney Catholic High School's state-of-the-art building opened to students and faculty on the first day of the school year, August 20, 2015.*

# Ways to Give

## Giving During Your Lifetime

Outright gifts of cash and/or securities are welcomed by the Foundation. Donors who make gifts during their lifetime also enjoy the benefit of witnessing the immediate results of their generosity.

## Giving In The Future

Many gifts to the Foundation can be made through legacy arrangements:

**Bequests** may be cash or property. Provisions for gifts to the Foundation from an estate may be for a specified amount or a percentage of the remainder after all other bequests and obligations have been satisfied.

**Life insurance** gifts can be made naming the Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois as beneficiary.

**Retirement plans** are valuable gifts to consider. By naming the Foundation as beneficiary of these assets, one can avoid taxation and possibly pass on larger estates to loved ones.

*The Foundation for the People of the Roman Catholic Diocese of Springfield in Illinois does not provide legal advice for estate planning purposes. It is recommended that an estate planning professional be contacted for assistance before entering into any charitable giving plan.*

## How To Establish A Fund With The Foundation

Parishes, schools, individuals, families or organizations can create an endowment. Specific details can be found on page 5 of this report. Gifts may also be made to existing endowments that support the causes most meaningful to donors. The funds are invested and generate ongoing revenue for the parishes, schools, programs and organizations of the Diocese of Springfield in Illinois. Donors may name endowments in memory of or in honor of their family, friends or loved ones. Anonymity is also an option.